Paolo Martellini

Curriculum Vitae

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Contact Information

Leonard N. Stern School of Business
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Appointments

Assistant Professor, Department of Economics, New York University-Stern School of Business, 2024-
Assistant Professor, Department of Economics, University of Wisconsin-Madison, 2021-2024
Junior Scholar, Federal Reserve Bank of Minneapolis, 2020-2021

Visiting Appointments

Federal Reserve Bank: Richmond 2023, Philadelphia 2024-2025
Einaudi Institute for Economics and Finance (EIEF), Summer 2022-
Affiliate Scholar, Heller-Hurwicz Economics Institute, University of Minnesota, 2020

Editorial Appointments

Associate Editor, The Economic Journal, 2022-

Conference Organization

SED 2023-, Urban Economic Association 2023-, Junior Macro at LAEF 2022-

Education

PhD., Economics, University of Pennsylvania, 2020
Advisor: Guido Menzio
M.A., Economics, University of Pennsylvania, 2017
Diploma, Economics, Sant'Anna School of Advanced Studies, 2016
M.Sc., Economics, University of Pisa and Sant'Anna School of Advanced Studies, 2014

B.Sc., Economics, University of Pisa (Laurea Triennale), 2012

Research Interests

Macroeconomics, Labor Economics, Urban Economics

Published/Accepted Papers

Declining Search Frictions, Unemployment, and Growth, with Guido Menzio
Journal of Political Economy, 2020, Volume 128, No. 12, p. 4387-4437

Revisiting the Hypothesis of High Discounts and High Unemployment, with Guido Menzio and Ludo Visschers
Economic Journal, 2021, Volume 131, No. 637, 2203-2232

Jacks of All Trades and Masters of One: Declining Search Frictions and Unequal Growth, with Guido Menzio
American Economic Review: Insights, 2021, Volume 3, No. 3, 339-352

The Global Distribution of College Graduate Quality, with Todd Schoellman and Jason Sockin
Journal of Political Economy, 2024, Volume 132, No. 2, p. 434-483

Working Papers

On the Spatial Determinants of Educational Access, with Francesco Agostinelli and Margaux Luflade
R&R at *Journal of Political Economy*

Local Labor Markets and Aggregate Productivity
R&R at *Journal of Political Economy:Macro*

Capital Reallocation and Private Firm Dynamics, with Anmol Bhandari and Ellen McGrattan

Long-Term Contracts, Commitment, and Optimal Information Disclosure, with Alessandro Dovis

A Delegation Approach to Regulating Hiring Discrimination, with Guido Menzio

Seminars/Conferences

2025: Cornell, CREI, NY Fed, Toronto, BU Junior Macro Conference, SED, NBER SI Micro Data and Macro Models, Atlanta Fed, Minneapolis Fed, Micro4Macro Workshop

2024: Brown, EIEF, SED, Penn State, UConn, Philadelphia Fed, SED (Winter)

2023: Carnegie Mellon, NYU Stern, Chicago Fed, Boston University, Chicago-Princeton Spatial Econ Conference, Columbia GSB,NBER SI Macro Within and Across Borders,NBER SI Inequality and Macroeconomics,SED, SITE Dynamic Contracts, ASU,UW-Milwaukee, EIEF, Keio University

2022: St. Louis Fed, NYU, Minnesota, NBER SI Macro-Public Finance, SED,LAEF Conference UCSB, Chicago Fed, UEA Meetings, Junior Spatial Econ Conference at BFI

2021: Yale, Stanford, CFU Fullerton, Junior SaM Workshop, SED

2020: UCSD, CEMFI, EIEF, Wisconsin, Minneapolis Fed, Richmond Fed, ES Winter Meetings, UEA Meetings, SEA Meetings
2019: NBER EF&G, NYU Search Theory Workshop, EIEF
2018: NBER SI Macro Within and Across Borders, Minnesota Macro, Philadelphia Fed, EIEF

Teaching

NYU Stern: Intermediate Macro (MBA)
UW-Madison: Macro Theory (PhD), Advanced Macro Theory (PhD), Intermediate Macro

Professional Service

Referee for *Econometrica, American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, American Economic Review: Insights, AEJ:Macro, AEJ:Micro, International Economic Review, Review of Economic Dynamics, Theoretical Economics, Journal of Economic Theory, Journal of Monetary Economics,Economic Journal, Macroeconomic Dynamics*